

Foundation

Stewardship Report



May 2012

Foundation Overview

Foundation funds (typically endowments) are established and grown by financial gifts intended to make a difference now and in the future. Monies within several fund categories compose the Foundation's overall assets valued at more than \$2,225,000 as of year-end 2011.

Included are:

- o **Restricted Funds** managed by Committees within First Church and used for specific purposes designated by givers to each Restricted Fund.
- o **Unrestricted Fund** managed by the Foundation Board of Directors and disbursed via a grant request process.
- o **Discretionary Fund** for special ongoing allocations to First Church made by the Foundation Board.

The First United Methodist Church Foundation welcomes and accepts gifts of any size given during an individual's lifetime or via an estate that help support First Church's mission and bright future.



Foundation Sunday – May 20, 2012

First United Methodist Church Foundation Mission Statement

To serve the First United Methodist Church, Madison and its ministries by inviting, accepting, investing and administering enduring gifts from members and friends of the Church.

Financial Summary

In 2011, the market value of assets under the Foundation's management increased from \$2,209,897.91 as of January 1, 2011 to \$2,225,487.08 as of December 31, 2011, summarized as follows:

- o (+) \$126,113.68 in receipts (primarily gift contributions and gross earnings)
- o (-) \$91,157.85 in disbursements (primarily grants and investment management fees)
- o (-) \$19,336.66 in market depreciation

Breakdown of 12/31/11 market value balance among categories:

- o \$1,329,451.13 (60%) Restricted Funds
- o \$572,925.61 (26%) Unrestricted Fund
- o \$312,981.94 (14%) Discretionary

The total amount available in 2012 for grants from all funds invested in the Foundation is \$76,992.00.

First Church Activities and Initiatives Supported by Funds and via Grants in 2011

1) Restricted Funds Disbursements: \$37,748.00

Alton Scholarship Fund, Benevolence Fund, Brockhaus Fund, Food Pantry Director Salary Fund, Runkle Library Fund, Ministers Fund, Irene & Earnest Walker Fund, Marian & Lou Olson Youth Fund, Marion Murphy Building Fund

2) Unrestricted Fund Disbursements: \$30,583.00

Landscape Concept Plan, Website Redesign & Training, Musical "The Secret Garden", Newborn Welcome Kits, etc., Website Construction, Clerical Services Grant to FUMC, Housing Allowance Grant

Foundation Board Meetings

are held the 4th Wednesday of January, March, May, July, September, and November typically at 7:30 a.m. at First United Methodist Church. Church members and other visitors are welcome to attend.

Foundation Board

Jim Blanchard

Matt DeVos (President)

John Hutchinson (Vice-President)

Bruce Marion

Angel McClarey (Secretary)

Ray Petkovsek (Treasurer)

Ex-Officio and

Advisory Members:

Keith Schroerlucke (Pastor)

Carrol Spencer (Trustees)

Kate Vanderheiden
(Church Council)

Kathie Nichols (Staff Liaison)

Committee Chairs

Acknowledging

John Hutchinson

Investment

Ray Petkovsek

For more information about making a gift to the Foundation or seeking a grant: Please contact First United Methodist Church, 608.256.9061, 203 Wisconsin Ave., Madison, WI, 53703. Kathie Nichols
knichols@fumc.org
<http://www.wisconsinumc.org/madison-firstumc/foundation.htm>

First United Methodist Church

Mission: *We seek to embody grace and hospitality in the manner of Jesus, nurturing our diverse spiritual journeys and joining together as a servant community to help realize a more loving and just world.*

Improvements in the Way Grants are Funded

Nearly half of all Foundation earnings are given out through grants. Until 2011, grants could be submitted any time during the year. This meant that both the Church Council and the Foundation Board reviewed and acted on grant applications throughout the year without knowing what other applications would be coming forth in the following months. In 2011, this process was changed to two grant cycles per year (November 1 and May 1 deadlines). In addition, four criteria were defined on which grants will be evaluated. The initial trial of the new system was in November, 2011. Five grants were submitted, reviewed and funded. The new system was judged to be "light years better" than the prior system.

Examples of Projects Supported by Recent Foundation Grants

Digital Signage: The FUMC Foundation provided a grant to secure digital signage units in the church to serve as welcoming, informational and marketing tools. The signs allow FUMC to provide information to visitors, pantry and outreach guests, church members and friends and community organizations using church spaces in a highly inviting and visual manner.

Communications Plan: Recommendations from 2010 communications audit, along with a marketing and communications plan, will involve integrating and streamlining electronic and print communications such as eNews, Chimes, Sunday morning PowerPoint and bulletin announcements, and will build upon the church's new website and social media tools.

Connecting Kiosk: A new kiosk area located in the Octagon will be created and staffed by volunteers on Sunday mornings. This effort will help people connect with our church's ministries and will provide easy sign-up for participation in myriad offerings and service opportunities.

Kurzweil Keyboard: A new keyboard synthesizer was purchased to enhance musical offerings and opportunities with contemporary musical styles.

New Leadership Model: A new church leadership model is being developed with consultation by a national expert specializing in church governance and strategic planning. Outcomes include an updated future organizational structure and decision-making process benefitting all church members, ministries and programs.

Thank You to Generous Givers from whom the Foundation Received Gifts!

First Church members and friends contributed \$70,491.72 to Foundation Funds in 2011. This is the second highest total in annual contributions on record! Gracious thanks!