

Foundation Stewardship Report

May 2011

Foundation Overview

Foundation funds (typically endowments) are established by individuals who believe in First United Methodist Church's vision and mission, and are grown by financial gifts intended to make a difference now and in the future. Monies within several fund categories compose the Foundation's overall assets valued at over \$2.2 million as of year-end 2010.

Included are:

- o Restricted Funds used by Committees within First Church for specific purposes designated by givers
- o Unrestricted Fund disbursed by Foundation Board of Directors via a grant request process
- o Discretionary Fund allocated by Foundation Board for special Church expense categories

The First United Methodist Church Foundation welcomes and accepts gifts of any size given during an individual's lifetime or via an estate that help support First Church's mission and bright future.



Foundation Sunday - May 22, 2011

Highlights and information at all three worship services and in Octagon.

First United Methodist Church Foundation Mission Statement

To serve the First United Methodist Church, Madison and its ministries by inviting, accepting, investing and administering enduring gifts from members and friends of the Church.

Financial Summary

In 2010, the market value of assets under the Foundation's management changed positively from \$1,474,329 as of January 1, 2010 to \$2,209,868 as of December 31, 2010, an increase of nearly 50% including:

- o \$651,330 in receipts (primarily gift and estate contributions and earnings net of investment fees)
- o \$84,618 in disbursements (primarily grants, along with clerical reimbursement and investment/management fees to Wisconsin United Methodist Foundation)
- o \$168,827 in market appreciation

Breakdown of 12/31/10 market value balance among categories:

- o \$1,323,960 (60%) Restricted Funds
- o \$572,926 (26%) Unrestricted Fund
- o \$312,982 (14%) Discretionary

Each year, the Foundation Board determines the payout available to support First Church ministries. In 2011, more than \$70,000 will be available from all funds invested and managed by the Foundation.

First Church Activities and Initiatives Supported by Funds and via Grants in 2010

1) Restricted Funds Disbursements: \$46,967

Alton Scholarship Fund, Benevolence Fund, Brockhaus Fund, Food Pantry Director Salary Fund, Runkle Library Fund, Ministers Fund, Older Adult Council Fund, Spiegel Music Fund, Van Dyke Fund for Youth Irene & Ernest Walker Fund, Marian & Lou Olson Youth Fund

2) Unrestricted Fund Disbursements: \$19,837 (+ New Grant Commitments)

Communication Audit, Electronic Library Data Project, Embracing Diversity Hand in Hand Wall, Landscape Concept Plan, Musical The Secret Garden New Consecration Sunday, Shelby Database Training, Website with Social Media Contribution to First Church Clerical Support

Foundation Board Meetings

Held 4th Wednesday of January, March, May, July, September, and November typically at 7:30 a.m. at First United Methodist Church. Church members and other visitors are welcome to attend.

Foundation Board

Karen Crossley (Vice President)
Matt DeVos
John Hutchinson
Bruce Marion (President)
Angel McClarey (Secretary)
Ray Petkovsek (Treasurer)
Jenn Post Tyler
Bill White

Ex-Officio and Advisory Members

Keith Schroerlucke (Pastor)
Carrol Spencer (Trustees)
Kate Vanderheiden (Church Council)
Kathie Nichols (Staff Liaison)

Committee Chairs

Inviting/ Communications:

Karen Crossley

Acknowledging:

John Hutchinson

Investment:

Ray Petkovsek

Grant Coordination:

Jenn Post Tyler

Administration:

Bruce Marion

For more information about making a gift to the Foundation or seeking a grant: Please contact First United Methodist Church, 608-256-9061, 203 Wisconsin Ave., Madison, WI, 53703. Kathie Nichols knichols@fumc.org, www.fumc.org

First United Methodist Church

Mission: We seek to embody grace and hospitality in the manner of Jesus, nurturing our diverse spiritual journeys and joining together as a servant community to help realize a more loving and just world.

Examples of Projects Supported by Recent Foundation Grants

Communications Audit & Website with Social Media: The FUMC Foundation provided a grant supporting a professional marketing and communications audit, and a grant to support new innovations with First Church's website. Some of the audit recommendations already have been implemented with more to be completed this year. Coming soon are a new name and look to our weekly eNews, more electronic communications efforts, and a more consistent look to all printed materials.

Embracing Diversity: The Embracing Diversity team received a grant for a coordinated series of events designed to engage the congregation in conversations about the relationship of the church with the LGBT community. One outcome of the project was the congregational affirmation to become a Reconciling Congregation.

Landscape Concept Plan: The Trustees received a grant to engage landscape architect Dick Fayram to develop a conceptual plan for our property's landscaping. The conceptual plan to guide future landscaping decisions and investments.

Musical "The Secret Garden": For many years, our congregation has been effectively engaged in a variety of ministries related to helping our neighbors care for their basic needs. Outreach Ministries are central to our congregation's identity and mission. In addition to that outreach focus, our long-standing commitment to offering high quality music ministries has made us a "magnet" for many who appreciate Fine Arts. Throughout the recent Lenten season, several ministry initiatives were offered combining best practices of our Outreach Ministries with best practices of our Fine Arts Ministries. The Foundation helped make this pilot program possible.

3) Discretionary Fund Disbursements: \$14,995

Clergy Housing Allowance, Trustees Capital Fund

Thank You to Generous Givers from whom the Foundation Received Gifts

First Church members and friends contributed \$606,284 to Foundation Funds in 2010. Gracious thanks!

Alton Scholarship Fund: Estate of Marion Murphy, Estate of LaVerne Bartel

David Ellis and Rosine Geiser James Memorial Fund: Margaret Ann James (in memory of Margaret's parents: David Ellis & Rosine Geiser James)

Minister's Fund: Fred & Shirley Davie

Grounds Care & Improvement Fund: Created in 2010 by the estate of Marion Murphy

Unrestricted Fund: Estate of Marion Murphy, Bruce & Ruth Marion (in memory of Cecil Findley), Estate of Neva Brembeck, including copies of the book, *The Secret Garden*, tickets for the Meal of Hope and other activities.