

THE FIRST CHURCH FOUNDATION BLOCK



First United Methodist Church Foundation Stewardship Report • May 2010

Foundation Sunday - May 23, 2010

Information and highlights at all 3 Worship Services and in Fellowship Hall

First United Methodist Church Foundation Mission Statement:

To serve the First United Methodist Church, Madison and its ministries by inviting, accepting, investing and administering enduring gifts from members and friends of the Church.

Overview:

Foundation funds (typically endowments) are established and grown by financial gifts intended to make a difference now and in the future. Monies within several fund categories compose the Foundation's overall assets valued at nearly \$1.5 million as of year-end 2009. Included are:

- Restricted Funds managed by Committees within First Church and used for specific purposes designated by givers to each Restricted Fund
- Unrestricted Fund managed by the Foundation Board of Directors and disbursed via a grant request process highlighted in recent (April 29, 2010) Chimes
- Discretionary Fund for special on-going allocations to First Church made by the Foundation Board.

The First United Methodist Church Foundation welcomes and accepts gifts of any size given

during an individual's lifetime or via an estate that help support First Church's mission and bright future.

Financial Summary:

In 2009, the market value of assets under the Foundation's management changed positively from \$1,250,306 as of January 1, 2009 to \$1,474,329 as of December 31, 2009 (+)

\$224,023 or nearly 18% including: (+) \$98,729 in receipts (primarily gift contributions and earnings net of investment fees),

(-) \$73,898 in disbursements (primarily grants, along with clerical reimbursement and investment/management fees to Wisconsin United Methodist Foundation) (+) \$199,192 in market appreciation. Breakdown of 12/31/09 market value balance among categories:

- \$845,297 (57%) Restricted Funds
- \$329,138 (22%) Unrestricted Fund
- \$299,894 (21%) Discretionary.

Five percent of the December 31st balance is made available to support ministries in the following year. Thus, in 2010, over \$58,000 will be available for disbursement from restricted and unrestricted funds.

First Church Activities and Initiatives Supported by Funds and via Grants in 2009:

1) Restricted Funds Disbursements: \$29,614

Alton Scholarship Fund
Benevolence Fund

Brockhaus Fund
Ellis / James Memorial Fund
Food Pantry Director Salary Fund
Runkle Library Fund
Ministers Fund
Older Adult Council Fund
Spiegel Music Fund
Van Dyke Fund for Youth
Irene & Ernest Walker Fund
Marian & Lou Olson Youth Fund

2) Unrestricted Fund

Disbursements: \$18,802, and New Grant Commitments

AIDS Step into Africa
Composer in Residence
Electronic Library Data Project
Embracing Diversity
Hand in Hand Diversity Awareness
History Wall
Landscape Concept Plan
New Consecration Sunday
Shelby Database Training

Examples of Projects Supported by Grants

Embracing Diversity:

The Embracing Diversity team received a grant for a coordinated series of events in 2009 designed to engage the congregation in conversations about the relationship of the church with the LGBT community. The project included several visits by Rev. Amy DeLong, including the multi-week book study, "Holy Conversations: Talking about Homosexuality" and follow-up conversations facilitated by Rev. DeLong. The group also hosted an LGBT film festival as part of the project. One outcome of the project was the congregational affirmation at the 2009 Charge Conference to become a Reconciling Congregation.

Hand in Hand: The Youth Missions program received a grant to

bring in actress and director Leslye Orr for the play "Hand in Hand," which celebrates the possibilities of disabilities. Youth and adult participants experienced a heightened awareness of their senses while learning about the remarkable life and work of Helen Keller, and her teacher Anne Sullivan. The project helped youth and adults connect to the Appalachian Service Project theme, "We walk by faith, not by sight," and to provide the group with a new way to learn about diversity and radical hospitality.

Landscape Concept Plan: The Landscape Committee of the Trustees received a grant to engage landscape architect Dick Fayram to develop a conceptual plan for our property's landscaping. Now that the dust has settled from our building project, the Trustees have identified the church grounds as an area of focus, where thoughtful choices will improve the 'open and inviting' character of our property. This group will use the conceptual plan to guide future landscaping decisions and investments.

New Consecration Sunday: Stewardship Committee received a grant to adopt the New Consecration Sunday approach for the fall 2009 stewardship campaign. The committee worked with Rev. Dan Dick in planning the campaign, and the grant enabled us to bring Rev. Dick to First Church to preach on Consecration Sunday, and host a leadership dinner one week before. The grant also supported celebratory meals for the congregation on Consecration Sunday.

Shelby Database Training: Staff-Parish Relations Committee (SPRC)

received a grant to offer new training on the church's Shelby Database to the staff. This training will help staff members work more effectively in the church's membership database. Prior to submitting the grant request, SPRC had recently completed a series of interviews with church staff and laypersons to create a Staffing Report; the database training was one of the committee's key recommendations.

3) Discretionary Fund Disbursements: \$13,356

Clergy Housing Allowance
Trustees Capital Fund

Thank You to Generous Givers from whom the Foundation Received Gifts:
First Church members and friends contributed \$65,596 to Foundation Funds in 2009. Gracious thanks!

Alton Scholarship Fund

Nancy Van Dyke
(in memory of Marjorie Thomas)

James Memorial Fund

Margaret James
(in memory of David Ellis and Rosine Geier James)

Minister's Fund

Tom & Sue Hornig
(in memory of Steve Cameron)

Van Dyke Youth Fund

Nancy Van Dyke
and numerous other donors
(in memory of Erma Kyle)

Marion & Lou Olson Youth Fund

Karen & Alan Crossley
(in honor of Sonja Parr),
Estate of Marion Olson

Unrestricted Fund

Roger & Linda Boettcher
(in memory of Mary Gill),
Bob & Elaine Waldo
(in memory of Marjorie Thomas),
Bill & Barb Clapp
(in memory of Marjorie Thomas),
Ben & Allison Eyring-Green

FOUNDATION BOARD MEETINGS

Held 3rd Wednesday of January, March, May, July, September, and November typically at 7:30 a.m. at First United Methodist Church. Church members and other visitors are welcome to attend.

Foundation Board

Bill Clapp
Karen Crossley (Vice President)
Matt DeVos
John Hutchinson
Bruce Marion (President)
Angel McClarey (Secretary)
Ray Petkovsek (Treasurer)
Jenn Post Tyler

Ex-Officio and Advisory Members

Keith Schroerlucke (Pastor)
Carrol Spencer (Trustees)
Kate Vanderheiden (Church Council)
Kathie Nichols (Staff Liaison)

Committee Chairs

Inviting/Communications: Karen Crossley
Acknowledging: John Hutchinson
Investment: Ray Petkovsek
Grant Coordination: Jenn Post Tyler,
Administration: Bruce Marion

For more information about making a gift to the Foundation or seeking a grant: Please contact First United Methodist Church, 608-256-9061, 203 Wisconsin Ave., Madison, WI, 53703. Kathie Nichols knichols@fumc.org, www.wisconsinumc.org/madison-firstumc/foundation.htm

First United Methodist Church Mission:

We seek to embody grace and hospitality in the manner of Jesus, nurturing our diverse spiritual journeys and joining together as a servant community to help realize a more loving and just world.